



EXERCISE OF STOCK OPTIONS, DIRECTOR / PDMR SHAREHOLDING AND RULE 2.9 ANNOUNCEMENT

CALGARY, ALBERTA (May 28, 2024) - Touchstone Exploration Inc. ("Touchstone" or the "Company") (TSX, LSE: TXP) announces that non-executive director Mr. Kenneth McKinnon gave notice to exercise stock options representing an aggregate 132,500 common shares of no par value in the Company ("Common Shares") on May 24, 2024.

Mr. McKinnon exercised stock options representing 132,500 Common Shares with an exercise price of C\$0.23 (approximately 13.2 pence) per stock option. The stock options were issued on April 5, 2019 in accordance with the Company's shareholder approved stock option plan and were set to expire on May 31, 2024. The associated Common Shares were issued on May 28, 2024.

Application has been made for the 132,500 new Common Shares, which will rank pari passu with the Company's existing issued share capital, to be admitted to trading on AIM, which is expected to take place on June 3, 2024 ("Admission"). Immediately following Admission, the Company's issued share capital will consist of 234,518,561 Common Shares. The Company does not hold any Common Shares in treasury. This figure may be used by shareholders to determine if they are required to notify their interest in, or a change to their interest in, the Company.

In accordance with Rule 2.9 of the City Code on Takeovers and Mergers, Touchstone confirms that, following Admission, it will have in issue and admitted to trading and listing (as the case may be) on the AIM market of the London Stock Exchange and/or the Toronto Stock Exchange, 234,518,561 common shares. The International Securities Identification Number (ISIN) of the ordinary shares is CA89156L1085.

The notification below, made in accordance with the requirements of the UK Market Abuse Regulation, provides further detail regarding the above transaction.

Touchstone Exploration Inc.

Touchstone Exploration Inc. is a Calgary, Alberta based company engaged in the business of acquiring interests in petroleum and natural gas rights and the exploration, development, production and sale of petroleum and natural gas. Touchstone is currently active in onshore properties located in the Republic of Trinidad and Tobago. The Company's common shares are traded on the Toronto Stock Exchange and the AIM market of the London Stock Exchange under the symbol "TXP".

For further information about Touchstone, please visit our website at www.touchstoneexploration.com or contact:

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Advisory

For reference purposes in this announcement, one British pound has been translated from Canadian dollars at a rate of 1.74 to 1.00.

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them in accordance with the Market Abuse Regulation.

1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Kenneth McKinnon	
2	Reason for the notification		
a)	Position/status	Non-executive Director	
b)	Initial notification /Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Touchstone Exploration Inc.	
b)	LEI	2138008URBSUC1J24J73	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Common Shares of Touchstone Exploration Inc.	
	Identification code	CA89156L1085	
b)	Nature of the transaction	Exercise of 132,500 stock options	
c)	Prices and volumes	Effective Price	Volume
		C\$0.23 (c13.2p)	132,500
d)	Aggregated information - Aggregated volume - Price	Aggregated volume: 132,500 stock options exercised Aggregated price: C\$0.23 (c13.2p) each Aggregate total C\$30,475 (c£17,490)	
e)	Date of the transaction	May 28, 2024	
f)	Place of the transaction	Off market transaction	