



DIRECTOR / PDMR SHAREHOLDING

CALGARY, ALBERTA (October 3, 2023) - Touchstone Exploration Inc. ("Touchstone" or the "Company") (TSX, LSE: TXP) reports that non-executive director John D. Wright sold an aggregate 72,449 Company common shares of no par value ("Common Shares").

Mr. Wright sold 8,000 Common Shares at a weighted average price of C\$1.04 (approximately 63 pence) per Common Share on September 27, 2023 and 64,449 Common Shares at a weighted average price of C\$1.03 (approximately 62.4 pence) per Common Share on September 29, 2023.

The notification below, made in accordance with the requirements of the UK Market Abuse Regulation, provides further detail on the above transactions.

Touchstone Exploration Inc.

Touchstone Exploration Inc. is a Calgary, Alberta based company engaged in the business of acquiring interests in petroleum and natural gas rights and the exploration, development, production and sale of petroleum and natural gas. Touchstone is currently active in onshore properties located in the Republic of Trinidad and Tobago. The Company's common shares are traded on the Toronto Stock Exchange and the AIM market of the London Stock Exchange under the symbol "TXP".

For further information about Touchstone, please visit our website at www.touchstoneexploration.com or contact:

Touchstone Exploration Inc.

Mr. Paul Baay, President and Chief Executive Officer
Mr. Scott Budau, Chief Financial Officer

Tel: +1 (403) 750-4487

Shore Capital (Nominated Advisor and Joint Broker)

Daniel Bush / Toby Gibbs / Iain Sexton

Tel: +44 (0) 207 408 4090

Canaccord Genuity (Joint Broker)

Adam James / Gordon Hamilton

Tel: +44 (0) 207 523 8000

FTI Consulting (Financial PR)

Nick Hennis / Ben Brewerton

Tel: +44 (0) 203 727 1000

Email: touchstone@fticonsulting.com

Advisory

For reference purposes in this announcement, one British pound has been translated from Canadian dollars at a rate of 1.65 to 1.00.

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them in accordance with the Market Abuse Regulation.

1	Details of the person discharging managerial responsibilities / person closely associated			
a)	Name	John D. Wright		
2	Reason for the notification			
a)	Position/status	Non-executive Director and Chair		
b)	Initial notification /Amendment	Initial notification		
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor			
a)	Name	Touchstone Exploration Inc.		
b)	LEI	2138008URBSUC1J24J73		
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument	Common Shares of Touchstone Exploration Inc.		
	Identification code	CA89156L1085		
b)	Nature of the transaction	1. Sale of 8,000 Common Shares 2. Sale of 64,449 Common Shares		
c)	Prices and volumes		Effective Prices	Volumes
		1.	C\$1.04 (c63p)	8,000
		2.	C\$1.03 (c62.4p)	64,449
d)	Aggregated information - Aggregated volume - Price	1. Aggregated volume: 8,000 Common Shares Aggregated price: C\$1.04 (c63p) each Aggregate total C\$8,320.00 (c£5,040.00) 2. Aggregated volume: 64,449 Common Shares Aggregated price: C\$1.03 (c62.4p) each Aggregated total: C\$66,382.47 (c£40,216.18)		
e)	Date of the transaction	1. September 27, 2023 2. September 29, 2023		
f)	Place of the transaction	1. Toronto Stock Exchange 2. Toronto Stock Exchange		