

DIRECTOR / PDMR SHAREHOLDING

CALGARY, ALBERTA (September 1, 2022) - Touchstone Exploration Inc. ("Touchstone" or the "Company") (TSX, LSE: TXP) reports that Mr. John Wright, Non-executive Director and Chair of the Board of Directors of the Company, sold an aggregate 82,434 common shares of the Company ("Common Shares"). Mr. Wright sold 82,434 Common Shares at a weighted average price of C\$1.50 per Common Share on the Toronto Stock Exchange on August 29, August 30, and August 31, 2022.

As a result of the previously announced share option exercise and selling of Common Shares, Mr. Wright currently owns 5,127,892 Common Shares of the Company, representing approximately 2.41% of the Company's issued and outstanding Common Shares.

The notification below, made in accordance with the requirements of the UK Market Abuse Regulation, provides further detail of the transactions.

1	Details of the person discharging managerial responsibilities / person closely associated			
a)	Name	John Wright		
2	Reason for the notification			
a)	Position/status	Non-executive Director		
b)	Initial notification /Amendment	Initial notification		
3	Details of the issuer, emission auction monitor	n allowance market participant, auction platform, auctioneer or		
a)	Name	Touchstone Exploration Inc.		
b)	LEI	2138008URBSUC1J24J73		
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument	Common Shares of Touchstone Exploration Inc.		
b)	Nature of the transaction	Sale of 82,434 common shares from personal holdings		
c)	Prices and volumes	Effective Price 1. C\$1.52 2. C\$1.45 3. C\$1.40	Volume 67,000 3,000 12,434	
d)	Aggregated information - Aggregated volume - Price	Aggregated volume: 82,434 common shares Aggregated price: C\$1.50 each Aggregate total C\$123,597.60		
e)	Date of the transaction	1. August 29, 2022 2. August 30, 2022 3. August 31, 2022		
f)	Place of the transaction	Toronto Stock Exchange		

Touchstone Exploration Inc.

Touchstone Exploration Inc. is a Calgary, Alberta based company engaged in the business of acquiring interests in petroleum and natural gas rights and the exploration, development, production and sale of petroleum and natural gas. Touchstone is currently active in onshore properties located in the Republic of Trinidad and Tobago. The Company's common shares are traded on the Toronto Stock Exchange and the AIM market of the London Stock Exchange under the symbol "TXP".

For further information about Touchstone, please visit our website at <u>www.touchstoneexploration.com</u> or contact

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