

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Touchstone Exploration Inc.					
Reporting Year	From	2021-01-01	To:	2021-12-31	Date submitted	5/26/22

Reporting Entity ESTMA Identification Number	E992572	<input checked="" type="radio"/> Original Submission
		<input type="radio"/> Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Scott Budau	Date	5/26/22
Position Title	Chief Financial Officer		

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Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Trinidad and Tobago	Heritage Petroleum Company Limited			12,075,000	1,876,000	-	-	-	-	13,951,000	Payments made in TTD
Trinidad and Tobago	Government of Trinidad and Tobago	Ministry of Energy and Energy Industries		126,000	2,513,000	-	-	-	-	2,639,000	Payments made in TTD
Trinidad and Tobago	Government of Trinidad and Tobago	Ministry of Finance, Inland Revenue Division	1,620,000			-	-	-	-	1,620,000	Payments made in TTD
Trinidad and Tobago	Petroleum Company of Trinidad and Tobago				83,000	-	-	-	-	83,000	Payments made in TTD

Additional Notes:

Payments reported in the ESTMA Report reflect payments made by Touchstone Exploration Inc. and its subsidiaries. Payments are reported in Canadian dollars ("CAD") by converting Trinidad and Tobago dollars ("TTD") using an average 2021 exchange rate of 1 TTD = 0.1856 CAD. All figures have been rounded to thousands of CAD.

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Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Trinidad and Tobago	WD-8	-	2,210,000	524,000	-	-	-	-	2,734,000	Payments made in TTD
Trinidad and Tobago	Coora	-	4,412,000	630,000	-	-	-	-	5,042,000	Payments made in TTD
Trinidad and Tobago	WD-4	-	5,295,000	788,000	-	-	-	-	6,083,000	Payments made in TTD
Trinidad and Tobago	New Dome	-	158,000	17,000	-	-	-	-	175,000	Payments made in TTD
Trinidad and Tobago	Ortoire	-	6,000	1,486,000	-	-	-	-	1,492,000	Payments made in TTD
Trinidad and Tobago	Palo Seco	-	25,000	841,000	-	-	-	-	866,000	Payments made in TTD
Trinidad and Tobago	Fyzabad	-	90,000	187,000	-	-	-	-	277,000	Payments made in TTD
Trinidad and Tobago	San Francique	-	4,000	-	-	-	-	-	4,000	Payments made in TTD
Trinidad and Tobago	Corporate	1,620,000	-	-	-	-	-	-	1,620,000	Payments made in TTD

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