

EXERCISE OF SHARE OPTIONS AND ISSUE OF EQUITY

CALGARY, ALBERTA (May 26, 2020) - Touchstone Exploration Inc. ("Touchstone" or the "Company") announces that on May 22, 2020, certain employees exercised share options representing a total of 101,400 common shares of no par value in the Company ("Common Shares").

Application has been made for the 101,400 new Common Shares, which will rank pari passu with the Company's existing issued share capital, to be admitted to trading on AIM ("Admission") to satisfy the exercise of options. These new Common Shares are expected to be admitted to trading on AIM on June 1, 2020. Immediately following Admission, the Company's issued share capital will consist of 183,590,795 Common Shares. The Company does not hold any Common Shares in treasury. This figure may be used by shareholders to determine if they are required to notify their interest in, or a change to their interest in, the Company.

Touchstone Exploration Inc.

Touchstone Exploration Inc. is a Calgary based company engaged in the business of acquiring interests in petroleum and natural gas rights and the exploration, development, production and sale of petroleum and natural gas. Touchstone is currently active in onshore properties located in the Republic of Trinidad and Tobago. The Company's common shares are traded on the Toronto Stock Exchange and the AIM market of the London Stock Exchange under the symbol "TXP".

For further information about Touchstone, please visit our website at www.touchstoneexploration.com or contact:

Touchstone Exploration Inc.

Mr. Paul Baay, President and Chief Executive Officer Tel: +1 (403) 750-4487

Mr. Scott Budau, Chief Financial Officer

Shore Capital (Nominated Adviser and Join Broker)

Nominated Advisor: Edward Mansfield / Daniel Bush / Michael McGloin Tel: +44 (0) 207 408 4090

Corporate Broking: Jerry Keen

Canaccord Genuity (Joint Broker)

Adam James / Thomas Diehl Tel: +44 (0) 207 523 8000

Camarco (Financial PR)

Nick Hennis / Bill Clegg Tel: +44 (0) 203 781 8330