



## EMPLOYEE SHARE PURCHASE PLAN AND DIRECTOR / PDMR PURCHASES

Calgary, Alberta – December 5, 2019 - Touchstone Exploration Inc. ("Touchstone" or the "Company") (TSX / LSE: TXP) announces the following purchases under its Employee Share Purchase Plan.

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	Paul R. Baay				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	President and Chief Executive Officer				
b)	Initial notification /Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Touchstone Exploration Inc.				
b)	LEI	2138008URBSUC1J24J73				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	Common shares of Touchstone Exploration Inc.  CA89156L1085				
b)	Nature of the transaction	Purchase of common shares by the Trustee of the Employee Share Purchase Plan				
c)	Price(s) and volume(s)	<table border="1" style="width: 100%;"> <tr> <td style="width: 50%;">Price(s)</td> <td style="width: 50%;">Volume(s)</td> </tr> <tr> <td>\$0.25</td> <td>15,500</td> </tr> </table>	Price(s)	Volume(s)	\$0.25	15,500
Price(s)	Volume(s)					
\$0.25	15,500					
d)	Aggregated information - Aggregated volume - Price	N/A (single transaction)				
e)	Date of the transaction	04/12/2019				
f)	Place of the transaction	Toronto Stock Exchange				

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	Scott Budau				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Chief Financial Officer				
b)	Initial notification /Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Touchstone Exploration Inc.				
b)	LEI	2138008URBSUC1J24J73				
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a)	Description of the financial instrument, type of instrument	Common shares of Touchstone Exploration Inc.				
	Identification code	CA89156L1085				
b)	Nature of the transaction	Purchase of common shares by the Trustee of the Employee Share Purchase Plan				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>\$0.25</td> <td>8,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	\$0.25	8,000
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\$0.25	8,000					
d)	Aggregated information - Aggregated volume - Price	N/A (single transaction)				
e)	Date of the transaction	04/12/2019				
f)	Place of the transaction	Toronto Stock Exchange				

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	James Shipka				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Chief Operating Officer				
b)	Initial notification /Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Touchstone Exploration Inc.				
b)	LEI	2138008URBSUC1J24J73				
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d)	Aggregated information - Aggregated volume - Price	N/A (single transaction)				
e)	Date of the transaction	04/12/2019				
f)	Place of the transaction	Toronto Stock Exchange				

**For further information, please contact:**

**Touchstone Exploration Inc.**  
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 Mr. Scott Budau, Chief Financial Officer  
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**About Touchstone**

Touchstone Exploration Inc. is a Calgary based company engaged in the business of acquiring interests in petroleum and natural gas rights and the exploration, development, production and sale of petroleum and natural gas. Touchstone is currently active in onshore properties located in the Republic of Trinidad and Tobago. The Company's common shares are traded on the Toronto Stock Exchange and the AIM market of the London Stock Exchange under the symbol "TXP".