



PETROBANK ANNOUNCES EXECUTIVE RESIGNATION

Calgary, Alberta – March 11, 2013 – Petrobank Energy and Resources Ltd. (TSX:PBG) announces that Chris Bloomer, Senior Vice President and Chief Operating Officer, Heavy Oil, will be resigning from the Company effective April 11, 2013, to pursue other professional opportunities. Mr. Bloomer joined Petrobank in late 2002 and has held a number of increasingly senior positions during his tenure. Chris will also resign from the Petrobank board effective April 11, 2013.

"On behalf of Petrobank, I would like to sincerely thank Chris for his commitment and significant contributions to the advancement and growth of Petrobank. We wish him all the best in his future endeavours," said John D. Wright, Chairman and Chief Executive Officer.

Petrobank Energy and Resources Ltd. is a Calgary-based oil and natural gas exploration and production company with operations in western Canada. Petrobank is applying its patented THAI® heavy oil recovery process in the field. THAI® is an evolutionary in-situ combustion technology for the recovery of bitumen and heavy oil. THAI® and CAPRI® are registered trademarks of Archon Technologies Ltd., a wholly-owned subsidiary of Petrobank Energy and Resources Ltd., for specialized methods for recovery of oil from subterranean formations through in-situ combustion techniques and methodologies with or without upgrading catalysts. Used under license by Petrobank Energy and Resources Ltd.

FOR FURTHER INFORMATION PLEASE CONTACT:

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