

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Touchstone Exploration Inc.					
Reporting Year	From	2018-01-01	To:	2018-12-31	Date submitted	2019-05-24
Reporting Entity ESTMA Identification Number	E992572	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Scott Budau	Date	2019-05-24
Position Title	Chief Financial Officer		

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Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Trinidad and Tobago	Petroleum Company of Trinidad and Tobago Limited			12,657,000	596,000					13,253,000	Payments made in TTD
Trinidad and Tobago	Trinidad and Tobago Ministry of Energy and Energy Industries			222,000	845,000					1,067,000	Payments made in TTD
Trinidad and Tobago	Trinidad and Tobago Ministry of Finance, Inland Revenue Division		2,013,000							2,013,000	Payments made in TTD

Additional Notes: Payments reported in the ESTMA Report reflect payments made by Touchstone Exploration Inc. and its subsidiaries. Payments are reported in Canadian dollars by converting Trinidad and Tobago Dollars using the weighted average 2018 exchange rate of 1 TTD = 0.1924 CAD. All figures have been rounded to thousands of Canadian dollars.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Trinidad and Tobago	WD-8		3,068,000	188,000					3,256,000	Payments made in TTD
Trinidad and Tobago	Coora		3,620,000	149,000					3,769,000	Payments made in TTD
Trinidad and Tobago	WD-4		5,677,000	187,000					5,864,000	Payments made in TTD
Trinidad and Tobago	New Dome		226,000	15,000					241,000	Payments made in TTD
Trinidad and Tobago	South Palo Seco		66,000	6,000					72,000	Payments made in TTD
Trinidad and Tobago	Ortoire		-	845,000					845,000	Payments made in TTD
Trinidad and Tobago	Barrackpore		2,000	10,000					12,000	Payments made in TTD
Trinidad and Tobago	Palo Seco		46,000	2,000					48,000	Payments made in TTD
Trinidad and Tobago	Fyzabad		166,000	26,000					192,000	Payments made in TTD
Trinidad and Tobago	San Francique		8,000	13,000					21,000	Payments made in TTD
Trinidad and Tobago	Corporate	2,013,000							2,013,000	Payments made in TTD

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