



3 July 2017

Touchstone Exploration Inc.

("Touchstone" or the "Company")

Grant of share options

Touchstone Exploration Inc. (LSE: TXP), an oil and gas exploration and production company active in the Republic of Trinidad and Tobago, announces the granting of share options to Non-executive Directors in line with the Company's stock option plan as detailed on page 32 of the AIM Admission Document dated 25th May 2017. **447,500** common shares have been set aside and reserved for issuance once exercised. The options can be exercised at a price of **\$0.15** based on the five-day weighted average trading price on the Toronto Stock Exchange (the "TSX"), ending at the close of the trading day on June 27, 2017. Details with respect to the share option grant are as follows:

Name	Share Options Awarded	Vesting	Expiry (years)
John Wright	102,500	33.3% June 27, 2018 33.3% June 27, 2019 33.4% June 27, 2020	5
Ken McKinnon	95,000	33.3% June 27, 2018 33.3% June 27, 2019 33.4% June 27, 2020	5
Peter Nicol	95,000	33.3% June 27, 2018 33.3% June 27, 2019 33.4% June 27, 2020	5
Harrie Vredenburg	80,000	33.3% June 27, 2018 33.3% June 27, 2019 33.4% June 27, 2020	5
Tom Valentine	75,000	33.3% June 27, 2018 33.3% June 27, 2019 33.4% June 27, 2020	5
Total stock options granted	447,500		

Ends

For further information, please contact:

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About Touchstone

Touchstone Exploration Inc. is a Calgary based company engaged in the business of acquiring interests in petroleum and natural gas rights, and the exploration, development, production and sale of petroleum and natural gas. Touchstone is currently active in onshore properties located in the Republic of Trinidad and Tobago. The Company's common shares are traded on the Toronto Stock Exchange and the AIM market of the London Stock Exchange under the symbol "TXP".