

Extractive Sector Transparency Measures Act Report

Reporting Year From: 1/1/2016 To: 12/31/2016
Reporting Entity Name Touchstone Exploration Inc.

Reporting Entity ESTMA Identification Number E992572

Subsidiary Reporting Entities (if necessary) N/A

Attestation: Please check one of the the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

*The auditor expressed an unmodified opinion, dated N/A, on the ESTMA report for the entity(ies) and period listed above.
The independent auditor's report can be found at N/A*

Director or Officer of Reporting Entity Full Name:
Position Title:

Scott Budau
Chief Financial Officer



Date: 05/29/2017

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year
 Reporting Entity Name
 Reporting Entity ESTMA Identification Number
 Subsidiary Reporting Entities (if necessary)

From: 1/1/2016 To: 12/31/2016
 Touchstone Exploration Inc.
 E992572
 N/A

Payments by Payee										
Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
TRINIDAD	Petroleum Company of Trinidad and Tobago Limited		6,760,000	670,000					7,430,000	
TRINIDAD	Trinidad and Tobago Ministry of Energy and Energy Industries		130,000						130,000	
TRINIDAD	Trinidad and Tobago Ministry of Finance, Inland Revenue Division	100,000							100,000	
TOTAL		100,000	6,890,000	670,000	-	-	-	-	7,660,000	

NOTES:

ALL PAYMENTS REPORTED IN CANADIAN DOLLARS (THE REPORTING CURRENCY OF THE REPORTING ENTITY) BY CONVERTING THE TRINIDAD DOLLAR USING THE DECEMBER 31, 2016 TTD:CAD CLOSING EXCHANGE RATE OF 0.1995:1. ALL NUMBERS HAVE BEEN ROUNDED TO THE NEAREST \$10,000 CAD.

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year
 Reporting Entity Name
 Reporting Entity ESTMA Identification Number
 Subsidiary Reporting Entities (if necessary)

From:

1/1/2016 To: 12/31/2016
 Touchstone Exploration Inc.
 E992572
 N/A

Payments by Project										
Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
TRINIDAD	COORA 1		980,000	90,000					1,070,000	
TRINIDAD	COORA 2		560,000	50,000					610,000	
TRINIDAD	WD-4		3,320,000	200,000					3,520,000	
TRINIDAD	WD-8		1,770,000	210,000					1,980,000	
TRINIDAD	NEW DOME		100,000	20,000					120,000	
TRINIDAD	SOUTH PALO SECO		30,000	100,000					130,000	
TRINIDAD	FYZABAD		120,000						120,000	
TRINIDAD	SAN FRANCIQUE		10,000						10,000	
TRINIDAD	CORPORATE	100,000							100,000	
TOTAL		100,000	6,890,000	670,000	-	-	-	-	7,660,000	

NOTES:

ALL PAYMENTS REPORTED IN CANADIAN DOLLARS (THE REPORTING CURRENCY OF THE REPORTING ENTITY) BY CONVERTING THE TRINIDAD DOLLAR USING THE DECEMBER 31, 2016 TTD:CAD CLOSING EXCHANGE RATE OF 0.1995:1.
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